

HITCHIN TOWN HALL GYMNASIUM & WORKMAN'S HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31st March 2018

Notes	Unrestricted funds	Restricted funds	Total Funds 2018	Total Funds 2017
INCOMING RESOURCES				
Contribution from North Herts District Council	19,624	-	19,624	14,732
Total Incoming Resources:	<u>19,624</u>	<u>-</u>	<u>19,624</u>	<u>14,732</u>
RESOURCES EXPENDED				
Charitable Activities	19,624	42,040	61,664	53,632
Total Resources Expended:	<u>19,624</u>	<u>42,040</u>	<u>61,664</u>	<u>53,632</u>
Net Incoming Resources for the year before Transfers.	<u>-</u>	<u>-42,040</u>	<u>- 42,040</u>	<u>-38,900</u>
Gains/(losses) on revaluation of fixed assets		195,900	195,900	1,784,920
NET MOVEMENT IN FUNDS	-	153,860	153,860	1,746,020
Total Funds B/Fwd	<u>-</u>	<u>1,906,100</u>	<u>1,906,100</u>	<u>160,080</u>
FUNDS CARRIED FORWARD:-	<u>-</u>	<u>2,059,960</u>	<u>2,059,960</u>	<u>1,906,100</u>

HITCHIN TOWN HALL GYMNASIUM & WORKMAN'S HALL TRUST

Balance Sheet as at 31st March 2018

	Notes	2018	2017
		£	£
Fixed Assets			
Tangible Fixed Assets	2	2,059,960	1,906,100
Total Assets less Current Liabilities		<u>2,059,960</u>	<u>1,906,100</u>
Reserves			
Restricted Funds		2,059,960	1,906,100
Unrestricted Funds		-	-
Total Funds:-	3	<u>2,059,960</u>	<u>1,906,100</u>

HITCHIN GYM AND WORKMAN'S HALL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2018

	2018 £	2017 £
1 RESOURCES EXPENDED		
Direct Costs		
Direct Employee Expenses	-	-
Indirect Employee Expenses	-	-
Rates	11,396	8,858
Utilities	7,019	5,394
Repairs and Maintenance	-	-
Hitchin Town Hall Clearance Costs	-	-
Premises Insurance and Licences	296	480
Transport	-	-
Equipment Purchases and Repairs	-	-
Professional Fees	914	-
Depreciation	42,040	38,900
	<u>61,664</u>	<u>53,632</u>

2 TANGIBLE FIXED ASSETS

Hitchin Town Hall Gym and Workman's Hall

Carrying Value b/fwd at 1st April	1,906,100	160,080
Revaluation	195,900	1,784,920
Depreciation Charge for Year	- 42,040	- 38,900
Net Book Value at 31st March	<u>2,059,960</u>	<u>1,906,100</u>

** Revaluation as at the 1 April 2017 undertaken by the Chartered Estates Surveyor at North Hertfordshire District Council
The useful economic life is expected to be 50 years*

3 FUNDS	Restricted Funds £	General Unrestricted £	Total £
Balance at Start of the Year	1,906,100	-	1,906,100
Net Incoming (Outgoing) resources for the Year	195,900	-	195,900
Depreciation of Fixed Assets	<u>-42,040</u>	<u>-</u>	<u>-42,040</u>
Net Movement in Funds	153,860	-	153,860
Reserves at the end of the Year.	<u>2,059,960</u>	<u>-</u>	<u>2,059,960</u>